

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF NEVADA

Case number (if known) _____ Chapter 11 Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	<u>Floorit Financial, Inc.</u>		
2. All other names debtor used in the last 8 years	<p>Include any assumed names, trade names and <i>doing business as</i> names</p> <hr/>		
3. Debtor's federal Employer Identification Number (EIN)	<u>45-4447385</u>		
4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business	
	<u>1543 Villa Rica Drive</u> <u>Henderson, NV 89052</u>	Number, Street, City, State & ZIP Code	P.O. Box, Number, Street, City, State & ZIP Code
	<u>Clark</u>	County	Location of principal assets, if different from principal place of business
			Number, Street, City, State & ZIP Code
5. Debtor's website (URL)	<hr/>		
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____		

Debtor **Floorit Financial, Inc.**
Name

Case number (if known) _____

7. Describe debtor's business A. *Check one:*

Health Care Business (as defined in 11 U.S.C. § 101(27A))
 Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
 Railroad (as defined in 11 U.S.C. § 101(44))
 Stockbroker (as defined in 11 U.S.C. § 101(53A))
 Commodity Broker (as defined in 11 U.S.C. § 101(6))
 Clearing Bank (as defined in 11 U.S.C. § 781(3))
 None of the above

B. *Check all that apply*

Tax-exempt entity (as described in 26 U.S.C. §501)
 Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
 Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

Check one:

Chapter 7
 Chapter 9
 Chapter 11. *Check all that apply:*

The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
 The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
 A plan is being filed with this petition.
 Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
 The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
 The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

No.
 Yes.

District _____ When _____ Case number _____
 District _____ When _____ Case number _____

Debtor	Floorit Financial, Inc.		Case number (if known)
Name _____			
10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?			
<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes.			
List all cases. If more than 1, attach a separate list			
Debtor _____		Relationship _____	Case number, if known _____
District _____		When _____	_____
11. Why is the case filed in this district? Check all that apply:			
<input checked="" type="checkbox"/> Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district. <input type="checkbox"/> A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.			
12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? <input checked="" type="checkbox"/> No			
<input type="checkbox"/> Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.			
Why does the property need immediate attention? (Check all that apply.)			
<input type="checkbox"/> It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety. What is the hazard? _____			
<input type="checkbox"/> It needs to be physically secured or protected from the weather.			
<input type="checkbox"/> It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).			
<input type="checkbox"/> Other _____			
Where is the property? _____			
Number, Street, City, State & ZIP Code _____			
Is the property insured?			
<input type="checkbox"/> No <input type="checkbox"/> Yes. Insurance agency _____ Contact name _____ Phone _____			

Statistical and administrative information

13. Debtor's estimation of available funds Check one:			
<input checked="" type="checkbox"/> Funds will be available for distribution to unsecured creditors. <input type="checkbox"/> After any administrative expenses are paid, no funds will be available to unsecured creditors.			
14. Estimated number of creditors			
<input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50-99 <input type="checkbox"/> 5001-10,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> 100-199 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> More than 100,000 <input type="checkbox"/> 200-999			
15. Estimated Assets			
<input type="checkbox"/> \$0 - \$50,000 <input checked="" type="checkbox"/> \$1,000,001 - \$10 million <input type="checkbox"/> \$500,000,001 - \$1 billion <input type="checkbox"/> \$50,001 - \$100,000 <input type="checkbox"/> \$10,000,001 - \$50 million <input type="checkbox"/> \$1,000,000,001 - \$10 billion <input type="checkbox"/> \$100,001 - \$500,000 <input type="checkbox"/> \$50,000,001 - \$100 million <input type="checkbox"/> \$10,000,000,001 - \$50 billion <input type="checkbox"/> \$500,001 - \$1 million <input type="checkbox"/> \$100,000,001 - \$500 million <input type="checkbox"/> More than \$50 billion			
16. Estimated liabilities			
<input type="checkbox"/> \$0 - \$50,000 <input checked="" type="checkbox"/> \$1,000,001 - \$10 million <input type="checkbox"/> \$500,000,001 - \$1 billion			

Debtor

Floorit Financial, Inc.

Name

Case number (*if known*) \$50,001 - \$100,000
 \$100,001 - \$500,000
 \$500,001 - \$1 million \$10,000,001 - \$50 million
 \$50,000,001 - \$100 million
 \$100,000,001 - \$500 million \$1,000,000,001 - \$10 billion
 \$10,000,000,001 - \$50 billion
 More than \$50 billion

Debtor Floorit Financial, Inc. Case number (if known) _____
 Name _____

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on September 30, 2022
 MM / DD / YYYY

X /s/ Preston D. Smart

Signature of authorized representative of debtor

Preston D. Smart

Printed name

Title President

18. Signature of attorney

X /s/ Damon K. Dias, Esq.

Signature of attorney for debtor

Date September 30, 2022

MM / DD / YYYY

Damon K. Dias, Esq. 8999

Printed name

Dias Law Group, Ltd.

Firm name

725 S. 8th Street

Suite 100

Las Vegas, NV 89101-7093

Number, Street, City, State & ZIP Code

Contact phone 702-380-3011

Email address ddias@diaslawgroup.com

8999 NV

Bar number and State

Fill in this information to identify the case:

Debtor name	Floorit Financial, Inc.
United States Bankruptcy Court for the:	DISTRICT OF NEVADA
Case number (if known):	_____

Check if this is an
amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Foursight Capital 2783 South Leadership Ct. Suite 400 Salt Lake City, UT 84120		Business Debt				\$38,474.33
Glass, Ratner Advisory & Capital Croup, 3445 Peachtree Rd. NE Suite 1225 Atlanta, GA 30326		Services				\$20,097.50
Hyperion Holdings 1543 Villa Rica Drive Henderson, NV 89052		Personal Loan				\$1,264,289.88
Mechanis Bank 2495 Village View Drive Suite 190 Henderson, NV 89074		Business Debt				\$6,481.32
Partners Alliance GAP 13029 Danielson Street Suite 205 Poway, CA 92064		Business Debt				\$2,525.00
Preferred Management Partners P.O. Box 531058 Henderson, NV 89053		Promissory Note				\$3,039,030.39
Preston Smart 1543 Villa Rica Drive Henderson, NV 89052		Personal Loan				\$290,370.56

Debtor Name	Floorit Financial, Inc.		Case number (if known)			
Name of creditor and complete mailing address, including zip code		Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Vorys, Sater, Seymour & Pease LLP 4675 MacArthur Court attn: Adam Hamburg Newport Beach, CA 92660		Services				\$242,684.03

United States Bankruptcy Court
District of Nevada

In re **Floorit Financial, Inc.**

Debtor(s)

Case No.

11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)		
1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:		
For legal services, I have agreed to accept	\$	20,000.00
Prior to the filing of this statement I have received	\$	20,000.00
Balance Due	\$	0.00

2. The source of the compensation paid to me was:

Debtor Other (specify):

3. The source of compensation to be paid to me is:

Debtor Other (specify):

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
 I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. [Other provisions as needed]

Negotiations with secured creditors to reduce to market value; exemption planning.

6. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

Representation of the debtors in any dischargeability actions, judicial lien avoidances, relief from stay actions or any other adversary proceeding, preparation of reaffirmation agreements or representation at reaffirmation hearings, redemption matters.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

September 30, 2022

Date

/s/ Damon K. Dias, Esq.

Damon K. Dias, Esq. 8999

Signature of Attorney

Dias Law Group, Ltd.

725 S. 8th Street

Suite 100

Las Vegas, NV 89101-7093

702-380-3011 Fax: 702-366-1592

ddias@diaslawgroup.com

Name of law firm

**United States Bankruptcy Court
District of Nevada**

In re Floorit Financial, Inc.

Debtor(s)

Case No.

Chapter 11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: September 30, 2022

/s/ Preston D. Smart

Preston D. Smart/President
Signer/Title

Floorit Financial, Inc.
1543 Villa Rica Drive
Henderson, NV 89052

Damon K. Dias, Esq.
Dias Law Group, Ltd.
725 S. 8th Street
Suite 100
Las Vegas, NV 89101-7093

Foursight Capital
2783 South Leadership Ct.
Suite 400
Salt Lake City, UT 84120

Glass, Ratner Advisory & Capital Croup,
3445 Peachtree Rd. NE Suite 1225
Atlanta, GA 30326

Hyperion Holdings
1543 Villa Rica Drive
Henderson, NV 89052

Mechanis Bank
2495 Village View Drive
Suite 190
Henderson, NV 89074

Partners Alliance GAP
13029 Danielson Street
Suite 205
Poway, CA 92064

Preferred Management Partners
P.O. Box 531058
Henderson, NV 89053

Preston Smart
1543 Villa Rica Drive
Henderson, NV 89052

Vorys, Sater, Seymour & Pease LLP
4675 MacArthur Court
attn: Adam Hamburg
Newport Beach, CA 92660

**United States Bankruptcy Court
District of Nevada**

In re **Floorit Financial, Inc.**

Debtor(s)

Case No.
Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Floorit Financial, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [Check if applicable]

September 30, 2022

Date

/s/ Damon K. Dias, Esq.

Damon K. Dias, Esq. 8999

Signature of Attorney or Litigant
Counsel for Floorit Financial, Inc.

Dias Law Group, Ltd.

**725 S. 8th Street
Suite 100
Las Vegas, NV 89101-7093
702-380-3011 Fax:702-366-1592
ddias@diaslawgroup.com**